North Central Regional Transit District (NCRTD)

Resolution No. 2016-25

A RESOLUTION UPDATING THE OCTOBER 9, 2015 ADOPTED FINANCIAL POLICIES #6 "INVESTMENT POLICY"

WHEREAS, the Board of Directors is the statutory governing body in and for the NCRTD and finds it in the best interest of the constituents of the NCRTD to establish polices to ensure the financial stability of the District; and

WHEREAS, the current Financial Policies was adopted on October 9, 2015; and

WHEREAS, the Finance Subcommittee reviewed and commented on the draft changes to the District's Financial Policies and new Investment Policy and have recommended consideration of those changes to the Board of Directors; and

WHEREAS, the Board, after thorough consideration and upon recommendation of the Finance Subcommittee finds that it is prudent to amend the District's Investment Policy attached hereto.

NOW THEREFORE BE IT RESOLVED by the NCRTD Board that the attached investment policy shall be and are hereby adopted, and are approved and adopted this 10th day of June 2016.

NOW THEREFORE LET IT BE FURTHER RESOLVED, THAT THE NCRTD BOARD DOES HEREBY DIRECT MANAGEMENT TO IMPLEMENT AND DEVELOP PROCEDURES TO INSURE APPROPRIATE ACCOUNTING AND MAXIMUM ACCOUNTABILITY IN ACCORDANCE WITH ALL LAWS AND REGULATION THAT PERTAIN TO THE INVESTMENT POLICY.

For

Daniel Barrone, Chair

Approved as to form:

Peter Dwyer, Counsel

NCRTD OFFICIAL DOCUMENT